

Message Text

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70

ACTION AF-08

INFO OCT-01 EA-07 NEA-10 ISO-00 CIAE-00 DODE-00 PM-04 H-02

INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15

USIA-06 SAM-01 AID-05 EB-07 EUR-12 TRSE-00 OMB-01

IO-13 /111 W

----- 066119

R 191545Z JUL 76

FM AMEMBASSY BANGUI

TO SECSTATE WASHDC 7391

INFO AMEMBASSY CAIRO

AMEMBASSY TEL AVIV

AMEMBASSY TRIPOLI

AMEMBASSY SEOUL

USMISSION USUN

USINT BAGHDAD

C O N F I D E N T I A L BANGUI 1357

E.O. 11652: GDS

TAGS: PFOR, CT, LY, EG, UR

SUBJECT: CAR/MIDDLE EAST POLICY

REF: BANGUI 0951

1. PARA 4 OF REF MENTIONED IRAQI OFFER OF 100,000 MT OF CRUDE OIL TO THE CAR. DETAILS NOW AVAILABLE IN DOCUMENT WHICH HAS NOT YET BEEN MADE PUBLIC BUT WHICH HAS BEEN SEEN BY EMBASSY OFFICER. PERTINENT PORTIONS OF DOCUMENT FOLLOW:

(A) THE COMPAGNIE NATIONALE IRAKIENNE DE PETROLE (INOC) AGREED TO CONSIGN 100,000 MT OF CRUDE OIL TO THE CENTRAL AFRICAN REPUBLIC IN 1976 AND 1977. THE ACCORD WAS SIGNED IN BAGHDAD ON 13 JULY 1976 AND RATIFIED IN BANGUI ON 16 JULY.

(B) THE AGREEMENT STIPULATED THAT 40,000 MT WOULD BE A GIFT FROM THE IRAQI GOVERNMENT. THE REMAINING 60,000 MT
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WOULD BE PAID FOR AT WORLD MARKET PRICE BY AN INTEREST-FREE IRAQI

LOAN. THE LOAN IS TO BE REPAYED IN 8 EQUAL ANNUAL PAYMENTS
BEGINNING TWO YEARS AFTER THE FIRST DELIVERY LEAVES PORT.
DELIVERY IS FOB VIA TANKERS FROM ARABIAN GULF PORTS IN
1976/1977.

(C) THE CRUDE OIL IS TO BE USED ONLY BY THE CAR. AN
ACCREDITED BANK IN BANGUI, CHOSEN BY THE CAR, IS TO
FURNISH A LETTER OF CREDIT FOR THE ABOVE LOAN TO THE CENTRAL
BANK OF IRAQ.
QUAINTON

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NNN

Message Attributes

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Concepts: PETROLEUM, AGREEMENTS, FOREIGN POLICY POSITION
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Copy: SINGLE
Draft Date: 19 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760277-0826
From: BANGUI
Handling Restrictions: n/a
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